How can business share responsibility for disaster resilience?

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Business has recognisable involvement in:

- Disaster relief and recovery
  - Black Saturday fires 2009
  - Queensland floods 2010-11
..and plays a critical role in the economy

- **Small Medium Enterprises (SMEs):**
  - employ 70% of the Australian labour force
  - Contribute 55% of Australian business output
  - 1/3 total funding for research and development in high-tech industries
- ‘**Big business’**
  - contributes 50% of total revenue
  - Employs 80% of people in the workforce
..has some involvement in relief, response and recovery planning

- Business Continuity Planning - focuses on business risks
- State and territory emergency plans - have variable formal business involvement.
...but has a less recognisable role as a partner in disaster resilience.

- State and territory emergency plans - have variable formal business involvement.

- The National Critical Resilience Strategy and Trusted Information Sharing Network - organisational resilience on a large scale.

- The Australian Business Roundtable for Disaster Resilience and Safer Communities advocates for more investment in disaster risk mitigation.
There is potential in Australia to expand the use of public-private partnerships’ (KPMG 2015).

‘This applies particularly to all phases of planning and responding to large-scale natural disasters’ (National Research Council 2011 in Chen et al. 2013).

Public-Private Partnerships
The Insurance industry is a key player in the business sector with a role in disaster resilience

- uptake of adequate insurance coverage
- insurance products that provide incentives to mitigate risk
- market conditions and government regulations apply but more transparency would help
Not forgetting that

- Successful partnerships need relationships based on trust, and
- Shared and open access to information builds trust and is facilitated by trust
Doing business with business:
The new norm in disaster resilience

- Openness to new ideas
- Shared information
- Authentic partnerships built on relationships where trust is the cornerstone
Questions?